

**Rockland Economic Development Corporation
2013 Consolidated Budget**

	2012 Budget		2013 Budget
	Original	Revised	Revised
Revenue:			
Rockland County -REDC	\$ 350,000	\$ 332,000	\$ 332,500
Rockland County Empire Zone	\$ 21,000	\$ 10,000	\$ 21,000
Department of Defense	\$ 133,542	\$ 133,000	\$ 133,000
Rockland IDA/REAC	\$ 9,156	\$ 33,658	\$ 38,000
Orange County IDA	\$ 24,000	\$ 24,000	\$ 28,000
Westchester County IDA	\$ 28,000	\$ 28,000	\$ 34,000
Westchester/Rockland Revolving Loan	\$ 10,000	\$ 10,000	\$ 10,000
Corporate Grants	\$ 20,000	\$ 20,000	\$ 10,000
Events :			
Annual Awards Luncheon	\$ 110,000	\$ 110,000	\$ 121,000
Annual Board Meeting	\$ 3,300	\$ 3,300	\$ 3,300
Forty Under Forty	\$ 15,000	\$ 15,000	\$ 10,000
Operating Income:			
Interest Income	\$ 100	\$ 100	\$ 100
Escrow Fees	\$ 5,000	\$ 5,000	\$ 5,000
Miscellaneous	\$ -	\$ -	\$ -
TOTAL REVENUES:	\$729,098	\$724,058	\$745,900
EXPENSES:			
Human Resources			
Salaries	\$ 398,079	\$ 340,000	\$ 380,000
Healthcare	\$ 20,000	\$ 40,000	\$ 30,000
Life and Disability	\$ 3,200	\$ 3,200	\$ 3,500
Retirement	\$ 37,000	\$ 37,000	\$ 40,000
Workers' Compensation	\$ 1,300	\$ 2,500	\$ 3,000
FICA	\$ 30,700	\$ 25,000	\$ 30,000
SUI -Unemployment Insurance	\$ 1,300	\$ 1,300	\$ 1,500
General Operating			
Office Space	\$ 68,000	\$ 68,000	\$ 52,000
Office Supplies	\$ 6,200	\$ 6,200	\$ 8,500
Transmission	\$ 1,000	\$ 1,000	\$ 1,000
Insurance	\$ 14,000	\$ 9,000	\$ 9,000
Office Equipment-Lease	\$ 6,000	\$ 6,000	\$ 6,000
Office Equipment-Maintenance and Service	\$ 6,000	\$ 6,000	\$ 6,000
Professional Services	\$ 23,000	\$ 20,000	\$ 28,000
Memberships/Dues	\$ 24,000	\$ 24,000	\$ 24,000
Advertising/Marketing	\$ 8,500	\$ 14,000	\$ 20,000
Conferences	\$ 10,500	\$ 8,000	\$ 10,000
Employee Travel	\$ 2,500	\$ 5,000	\$ 6,000
Meetings	\$ 1,000	\$ 1,000	\$ 1,000
Voice/Data-Office	\$ 6,000	\$ 6,000	\$ 9,000
Voice/Data-Mobile	\$ 4,400	\$ 4,400	\$ 4,400
Software License	\$ 11,000	\$ 11,000	\$ 11,000
Website	\$ 900	\$ 1,000	\$ 2,000
Data Storage	\$ 2,000	\$ 2,000	\$ 3,000
Equipment Upgrade	\$ 10,767		\$ 10,000
Annual Luncheon	\$ 15,000	\$ 15,000	\$ 17,000
Forty Under 40	\$ 15,000	\$ 15,000	\$ 15,000
Annual Board Meeting	\$ 2,200	\$ 2,200	\$ 5,000
Empire Zone Administration			\$ 10,000
TOTAL EXPENSES:	\$ 729,546	\$ 673,800	\$ 745,900
EXCESS OF REVENUES OVER EXPENSES	\$ (448)	\$ 50,258	\$ -