

SUMMARY FINANCIAL INFORMATION

SUMMARY STATEMENT OF NET ASSETS

Assets

Current Assets

Cash and cash equivalents	\$410,462.00
Investments	0.00
Receivables, net	53,204.00
Other assets	0.00
Total Current Assets	463,666.00

Noncurrent Assets

Restricted cash and investments	0.00
Long-term receivables, net	0.00
Other assets	0.00

Capital Assets

Land and other nondepreciable property	0.00
Buildings and equipment	109,557.00
Infrastructure	0.00
Accumulated depreciation	69,950.00
Net capital assets	39,607.00
Total Noncurrent Assets	39,607.00

Total Assets **503,273.00**

Liabilities

Current Liabilities

Accounts payable	11,493.00
Pension contribution payable	5,000.00
Other post-employment benefits	0.00
Accrued liabilities	0.00
Deferred revenues	0.00
Bonds and notes payable	0.00
Other long-term obligations due within one year	0.00
Total Current Liabilities	16,493.00

Noncurrent Liabilities

Pension contribution payable	0.00
Other post-employment benefits	0.00
Bonds and notes payable	0.00
Long term leases	0.00
Other long-term obligations	0.00
Total Noncurrent Liabilities	0.00

Total Liabilities **16,493.00**

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	39,607.00
Restricted	0.00

Unrestricted	447,173.00
Total Net Assets	\$486,780.00

SUMMARY STATEMENT OF REVENUES, EXPENSES AND CHANGE IN NET ASSETS

Operating Revenues

Charges for services	\$191,384.00
Rental & financing income	0.00
Other operating revenues	0.00
Total Operating Revenue	191,384.00

Operating Expenses

Salaries and wages	359,312.00
Other employee benefits	90,516.00
Professional services contracts	16,918.00
Supplies and materials	6,149.00
Depreciation & amortization	15,441.00
Other operating expenses	226,332.00
Total Operating Expenses	714,668.00

Operating Income (Loss) (523,284.00)

Nonoperating Revenues

Investment earnings	35.00
State subsidies/grants	0.00
Federal subsidies/grants	129,855.00
Municipal subsidies/grants	384,500.00
Public authority subsidies	0.00
Other nonoperating revenues	21,000.00
Total Nonoperating Revenue	535,390.00

Nonoperating Expenses

Interest and other financing charges	0.00
Subsidies to other public authorities	0.00
Grants and donations	0.00
Other nonoperating expenses	0.00
Total Nonoperating Expenses	0.00

Income (Loss) Before Contributions 12,106.00

Capital Contributions 0.00

Change in net assets	12,106.00
Net assets (deficit) beginning of year	474,674.00
Other net assets changes	0.00

Net assets (deficit) at end of year \$486,780.00