

**Rockland Economic Development Corporation  
Proposed Five Year Consolidated Budget (2013-2017)**

	2013 Budget	Proposed 2014 Budget	Proposed 2015 Budget	Proposed 2016 Budget	Proposed 2017 Budget
<b>Revenue:</b>					
Rockland County -REDC	\$ 332,500	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000
Rockland County Empire Zone	\$ 21,000	\$ 21,000	\$ 21,000	\$ 21,000	\$ 21,000
Department of Defense	\$ 133,000	\$ 133,000	\$ 133,000	\$ 133,000	\$ 133,000
Rockland IDA/REAC	\$ 38,000	\$ 34,000	\$ 34,000	\$ 34,000	\$ 34,000
Orange County IDA	\$ 28,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000
Westchester County IDA	\$ 34,000	\$ 28,000	\$ 28,000	\$ 28,000	\$ 28,000
Westchester/Rockland Revolving Loan	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Corporate Grants	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
<b>Events :</b>					
Annual Awards Luncheon	\$ 121,000	\$ 110,000	\$ 110,000	\$ 110,000	\$ 110,000
Annual Board Meeting	\$ 3,300	\$ 3,300	\$ 3,300	\$ 3,300	\$ 3,300
Forty Under Forty	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
<b>Operating Income:</b>					
Interest Income	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100
Escrow Fees	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUES:</b>	<b>\$745,900</b>	<b>\$738,400</b>	<b>\$738,400</b>	<b>\$738,400</b>	<b>\$738,400</b>
<b>EXPENSES:</b>					
<b>Human Resources</b>					
Salaries	\$ 380,000	\$ 360,000	\$ 360,000	\$ 360,000	\$ 360,000
Healthcare	\$ 30,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000
Life and Disability	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500
Retirement	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000
Workers' Compensation	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
FICA	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
SUI -Unemployment Insurance	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
<b>General Operating</b>					
Office Space	\$ 52,000	\$ 53,000	\$ 53,000	\$ 53,000	\$ 53,000
Office Supplies	\$ 8,500	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000
Transmission	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Insurance	\$ 9,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Office Equipment-Lease	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
Office Equipment-Maintenance and Service	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
Professional Services	\$ 28,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Memberships/Dues	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000
Advertising/Marketing	\$ 20,000	\$ 28,000	\$ 28,000	\$ 28,000	\$ 28,000
Conferences	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Employee Travel	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
Meetings	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Voice/Data-Office	\$ 9,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
Voice/Data-Mobile	\$ 4,400	\$ 4,400	\$ 4,400	\$ 4,400	\$ 4,400
Software License	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000
Website	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Data Storage	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
Equipment Upgrade	\$ 10,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000
Annual Luncheon	\$ 17,000	\$ 17,000	\$ 17,000	\$ 17,000	\$ 17,000
Forty Under 40	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
Annual Board Meeting	\$ 5,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
Empire Zone Administration	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
<b>TOTAL EXPENSES:</b>	<b>\$ 745,900</b>	<b>\$ 738,400</b>	<b>\$ 738,400</b>	<b>\$ 738,400</b>	<b>\$ 738,400</b>
<b>EXCESS OF REVENUES OVER EXPENSES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>