

Rockland Economic Development Corporation (1002)
Fiscal Year End Date: 12/31/2017
Status: Unsubmitted

BUDGET & FINANCIAL PLAN

BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

| | Last Year (Actual) 2015 | | Current Year (Estimated) 2016 | | Next Year (Adopted) 2017 | | Proposed 2018 | | Proposed 2019 | | Proposed 2020 | |
|--|-------------------------------|---------------------|-------------------------------------|---------------------|--------------------------------|---------------------|------------------|---------------------|------------------|---------------------|------------------|---------------------|
| | Modify | Delete | Modify | Delete | Modify | Delete | Modify | Delete | Modify | Delete | Modify | Delete |
| REVENUE & FINANCIAL SOURCES | | | | | | | | | | | | |
| Operating Revenues | | | | | | | | | | | | |
| Charges for services | | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 |
| Rental & financing income | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| Other operating revenues | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| Nonoperating Revenues | | | | | | | | | | | | |
| Investment earnings | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| State subsidies/grants | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| Federal subsidies/grants | | 174,775.00 | | 117,774.00 | | 112,565.00 | | 112,565.00 | | 112,565.00 | | 112,565.00 |
| Municipal subsidies/grants | | 332,500.00 | | 315,998.00 | | 315,998.00 | | 315,998.00 | | 315,998.00 | | 315,998.00 |
| Public authority subsidies | | 78,492.00 | | 36,300.00 | | 28,000.00 | | 28,000.00 | | 28,000.00 | | 28,000.00 |
| Other nonoperating revenues | | 191,822.00 | | 222,000.00 | | 212,000.00 | | 212,000.00 | | 212,000.00 | | 212,000.00 |
| Proceeds from the issuance of debt | | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 |
| Total Revenues & Financing Sources | | \$777,589.00 | | \$692,072.00 | | \$668,563.00 | | \$668,563.00 | | \$668,563.00 | | \$668,563.00 |
| EXPENDITURES | | | | | | | | | | | | |
| Operating Expenditures | | | | | | | | | | | | |
| Salaries and wages | | 435,642.00 | | 379,000.00 | | 381,000.00 | | 381,000.00 | | 381,000.00 | | 381,000.00 |
| Other employee benefits | | 106,731.00 | | 92,500.00 | | 79,000.00 | | 79,000.00 | | 79,000.00 | | 79,000.00 |
| Professional services contracts | | 31,231.00 | | 31,231.00 | | 32,000.00 | | 32,000.00 | | 32,000.00 | | 32,000.00 |
| Supplies and materials | | 18,528.00 | | 20,000.00 | | 20,000.00 | | 20,000.00 | | 20,000.00 | | 20,000.00 |
| Other operating expenditures | | 176,816.00 | | 169,341.00 | | 156,563.00 | | 156,563.00 | | 156,563.00 | | 156,563.00 |
| Nonoperating Expenditures | | | | | | | | | | | | |
| Payment of principal on bonds and financing arrangements | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| Interest and other financing charges | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| Subsidies to other public authorities | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| Capital asset outlay | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| Grants and donations | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| Other nonoperating expenditures | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| Total Expenditures | | \$768,948.00 | | \$692,072.00 | | \$668,563.00 | | \$668,563.00 | | \$668,563.00 | | \$668,563.00 |
| Capital Contributions | | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 |
| Excess (deficiency) of revenues and capital contributions over expenditures | | \$8,641.00 | | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 |

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