

Budget & Financial Plan

Rockland Economic Development Corporation (1002)
 Fiscal Year End Date: 12/31/2016
 Status: Certified

BUDGET & FINANCIAL PLAN

BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental & financing income	0.00	0.00	0.00	0.00	0.00	0.00
Other operating revenues	0.00	0.00	0.00	0.00	0.00	0.00
Nonoperating Revenues						
Investment earnings	0.00	0.00	0.00	0.00	0.00	0.00
State subsidies/grants	0.00	0.00	0.00	0.00	0.00	0.00
Federal subsidies/grants	167,854.00	169,000.00	161,000.00	161,000.00	161,000.00	161,000.00
Municipal subsidies/grants	382,500.00	332,500.00	332,500.00	332,500.00	332,500.00	332,500.00
Public authority subsidies	130,000.00	106,000.00	97,000.00	97,000.00	97,000.00	97,000.00
Other nonoperating revenues	260,969.00	151,500.00	172,500.00	172,500.00	172,500.00	172,500.00
Proceeds from the issuance of debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$941,323.00	\$759,000.00	\$763,000.00	\$763,000.00	\$763,000.00	\$763,000.00
EXPENDITURES						
Operating Expenditures						
Salaries and wages	423,004.00	439,000.00	439,000.00	439,000.00	439,000.00	439,000.00
Other employee benefits	100,306.00	114,500.00	112,000.00	112,000.00	112,000.00	112,000.00
Professional services contracts	25,769.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
Supplies and materials	11,332.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
Other operating expenditures	326,138.00	168,500.00	175,000.00	175,000.00	175,000.00	175,000.00
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	0.00	0.00	0.00	0.00	0.00	0.00
Interest and other financing charges	0.00	0.00	0.00	0.00	0.00	0.00
Subsidies to other public authorities	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset outlay	0.00	0.00	0.00	0.00	0.00	0.00
Grants and donations	0.00	0.00	0.00	0.00	0.00	0.00
Other nonoperating expenditures	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	\$886,549.00	\$759,000.00	\$763,000.00	\$763,000.00	\$763,000.00	\$763,000.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (deficiency) of revenues and capital contributions over expenditures	\$54,774.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

[Click here for definitions](#)